

**PRE-BID MEETING MINUTES, Dt. 26.07.18 AT 3.00 PM IN THE OFFICE OF
THE DIRECTOR, ESD (MEESEVA)**

Present:

1. Sri. V.Muthuramasamy, Deputy Director (Finance)
2. Smt. Shaik Jafarunnisa begum, Sr. Assistant.
3. Sri. Vamshi Krishna Reddy, CA, Pary & Co.
4. Sri. T.Venkateswara Rao, AVP-SRM, Axis Bank.
5. Sri. M. Prashanth, AVP, Kotak Bank.
6. Sri. Sudhir. V, Regional Head, ICICI Bank.
7. Sri. Ashok Kumar, Senior Manager, ICICI Bank.
8. Sri. Sivaramagopal.G, Accounts Manager, ICICI Bank.
9. Sri. T. Srinath, SBM, ICICI Bank.
10. Sri. Ajit Lal, AGM-Commercial Banking, ICICI Bank.
11. Sri. Kalyan Chakravarthy, Vice President, Yes bank.
12. Sri. K.Lakshmikanth, Chief Manager, IDFC Bank.
13. Sri. G.Rajesh, Area Sales Manager, Indus Ind Bank.

* * * * *

Deputy Director (Finance-FAC) welcomed the participants and explained the process of cash pick up, deposition, transfer and maintenance of MeeSeva accounts and the following points have been discussed in detail.

1. Opening of Accounts:

Bank shall open one current account for each center in the name of the centre and one pooling account for each District Head Quarter in the name of Joint Collector & Additional Director, ESD.

Bank shall open State level accounts in the name of the Director, ESD at Vijayawada as per requirement.

2. Cash Pick up:

The Bank shall pick up the cash from urban centers by the end of business hours i.e. after 7.00PM and in semi-urban centers on the next day and deposit before banking hours.

Bank shall count the cash at center level to evolve the system to eliminate fake notes, soiled notes and cut notes, etc.

3. **Increase in services:**

It was clarified that the services may increase / decrease as per the decision of the Government which might result in increase / decrease in collection. Online transactions pertaining to RTA department resisted a decline in collection.

4. Banker shall collect all denominations collected at centres.
5. Point 2 D:- Sub Ledger accounts: - Relaxed to some extent.

6. **Penalty Clause:**

ESD will impose penalty for non-pickup cash and delay in depositing the cash into centers account.

- i. Penalty for non picking up of cash / cheques and any delay in crediting of funds to MeeSeva center accounts and subsequently to ESD pooling accounts / other accounts as decided b the ESD, the interest will be charges to the extent of amount not remitted @ 25% per annum.
- ii. Penalty on monthly revenue receipts payable to ESD by the banker should be credited to ESD account on or before of 5th of every month without any delay. If the banker fails to do so, penalty will be imposed @ Rs. 50,000/- for each day of delay for 30 days and if the amount is not credited after 30 days, ESD shall terminate the contract along with blacklisting, and annex the PBG.

Sd/-

DIRECTOR

(Computer No:540655 / Dt.02.08.18)

// By order //


Deputy Director (F)- FAC